



## **Commitment to Achieving Net Zero**

**OCU Group are committed to achieving net zero no later than 2050.**

In May 2024 OCU Group formally committed, through the Science Based Targets Initiative (SBTi), to set near-term and net zero targets in line with their Corporate Net Zero Standard. The Standard provides robust requirements for achieving net zero, most importantly achieving a 90% absolute reduction across scope one, two and three emissions without offsetting, no later than 2050.

Through this commitment we are required to submit our targets to the SBTi within a maximum of 24 months, however we are planning to do this by March 2025.

OCU Group is a UK wide group of companies, with its Head Office in Stockport, is committed to leading the way in utilities and energy transition contracting. OCU's passion for addressing complex challenges brings new standards of growth in our people and capabilities.

We work in a wide range of sectors from Power and Energy Transition, through to the Water and Telecoms industries in above and below ground infrastructure and non-infrastructure environments.



## Current and Baseline Year Emissions Footprint

This is the first year we have measured our carbon footprint. We are currently carrying out a detailed analysis of our Scope 1, 2 & 3 emissions using our financial year May 2023 to April 2024. This exercise will enable us to confidently set our targets in line with the SBTi Net Zero Standards as well as report on all scope 3 categories relevant to our business. Once this work is completed, we will update this carbon reduction plan before Oct 2024.

<b>Current and Baseline Year: May 2022 – April 2023</b>		
<b>Additional details relating to the baseline emissions calculations.</b>		
<p>The data below is our current year as well as our baseline year. Our carbon reporting is linked to our financial reporting that runs from 1<sup>st</sup> May to the 30<sup>th</sup> April. At the time of publication, we are reviewing our data for financial year 23/24. Once the data has been checked and approved this carbon reduction plan will be updated before Oct 2024. OCU Group are a service provider and our operations do not include downstream transportation and distribution. As such this is out of scope for our operations.</p>		
<b>Current and baseline year emissions:</b>		
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>	<b>CATEGORIES</b>
<b>Scope 1</b>	<b>19,679</b>	Petrol, diesel, natural gas, bottled gas, refrigerants, and owned vehicles
<b>Scope 2</b>	<b>280</b>	Electricity for buildings and vehicle charging (location - based)
<b>Scope 3</b>	<b>27,067</b>	4. Upstream transportation and distribution
	<b>285</b>	5. Waste generated in operations
	<b>236</b>	6. Business travel
	<b>807</b>	7. Employee commuting
	Not applicable	9. Downstream transportation and distribution
<b>Total Emissions</b>	<b>48,354</b>	



## Emissions reduction targets

In May 2024 we committed to setting Science Based Targets through the SBTi and achieving net zero no later than 2050. We intend to establish net zero and near-term targets during our 2024/25 accounting period.

Targets will be vital for us to determine our decarbonisation road map and the target setting process will better inform the measures required to achieve our net zero. The targets will be set in line with the reduction pathways for limiting global temperature rise to 1.5°C.

## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed during and since the 2022/23 baseline.

- Environmental Management system was re-certified to ISO14001:2015
- Established new supply chain for plug-in & full electric vehicles for company car users.
- Established Salary Sacrifice Car Scheme for employees to purchase plug-in or full electric cars.
- Participated in the CDP (formally the carbon disclosure project).
- Carried out trials on the use of warm asphalt.
- Formally committed to setting science-based targets through the SBTi.
- Begun the roll out of a new telematics system across our plant and fleet providing us with detailed fuel consumption data.
- Introduced fuel cards for our electric vehicle drivers providing more accurate electricity information.
- Invested in solar hybrid mobile welfare facilities.
- Set up an ESG Committee who provide direction on our carbon reduction targets and strategy and is chaired by non-executive board member Tania Sangini.
- Set up an ESG Taskforce who are responsible for setting and delivering our carbon strategy.

### Planned Carbon Reduction Initiatives

The following initiatives are planned to be rolled out:

- Calculate our full carbon footprint incorporating all scope 3 categories relevant to our operations. (Oct 2024).
- Submit science-based targets to the SBTi for verification. (March 2025)
- Roll out a new data capture tool to improve the quality, transparency and efficiency of our carbon data. (Dec 2024).



- Release a new sustainability strategy, which incorporates carbon reduction (Dec 2024).
- Switch to 100% certified green tariff for all directly procured electricity as electricity contracts are renewed.
- Invest further in lower carbon plant and vehicles including electric hotboxes for asphalt.

## Declaration and Sign Off


This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

### Signed on behalf of OCU Group:



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Michael Hughes, CEO

Date: 31/05/2024

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<sup>1</sup> <https://ghgprotocol.org/corporate-standard>

<sup>2</sup> <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

<sup>3</sup> <https://ghgprotocol.org/standards/scope-3-standard>